**INTEREST RATES MARKET NOTICE**

**Date: 17 December 2015**

**Subject:** New Financial Instrument Listing

***(INVESTEC PROPERTY FUND LIMITED –“IPF16”)***

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The JSE Limited has granted a listing to **INVESTEC PROPERTY FUND LIMITED** on Interest Rate Market with effect from 17 December 2015.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** IPF16

**Nominal Issued** R 100,000,000.00

**Issue Price** 100%

**Coupon** 8.500% (3 Month JIBAR as at 17 Dec 2015 of 6.600% plus 190 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 17 December 2021

**Books Close** 12 March, 12 June, 12 September, 12 December

**Interest Payment Date(s)** 17 March, 17 June, 17 September, 17 December

**Last Day to Register** By 17:00 on11 March, 11 June, 11 September, 11 December

**Issue Date** 17 December 2015

**Date Convention** Following

**Interest Commencement Date** 17 December 2015

**First Interest Payment Date** 17 March 2016

**ISIN No.** ZAG000132358

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IPF16%20Pricing%20Supplement%2020151217.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IPF16%20Pricing%20Supplement%2020151217.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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